



WRITTEN NOTICE

Classification as CET 1 instrument

To: **Chetwood Financial Limited (FRN 740551)**
(the “firm”)

Of: Ellice Way, Wrexham Technology Park, Wrexham, Wrexham LL13 7YT

Reference Number: 4842153

Date: 27 December 2017

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify the following instruments as Common Equity Tier 1 capital as described in Annex 1 of this notice and any future issuance of shares of the same type and characteristics.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Nick Parish, Senior Manager, Banks, BSOCS & Credit Unions.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



Effect

(6) This permission takes effect on 27 December 2017.

Nick Parish
Senior Manager, Banks, BSOCS & Credit Unions
Prudential Regulation Authority

Annex

Share class	Share Type	Nominal value	Number of shares	Date Issued
A	Ordinary Shares	£0.001	425,566	8 September 2017 issued by Chetwood Financial Limited.
B	Ordinary Shares	£0.001	346,995	8 September 2017 issued by Chetwood Financial Limited.
C	Ordinary Shares	£0.001	101,609	8 September 2017 issued by Chetwood Financial Limited.
D	Ordinary Shares	£0.001	101,609	8 September 2017 issued by Chetwood Financial Limited.
E	Ordinary Shares	£0.001	419,729	2 November 2016 issued by Chetwood Financial Limited.
F2	Ordinary investor shares (also Equity Shares)	£2.87675907	3,284,948	8 September 2017 issued by Chetwood Financial Limited.