



WRITTEN NOTICE
Change to the policy for changing an approved internal model

To: **The National Farmers' Union Mutual Insurance Society Limited (FRN 117664)**
Avon Insurance Plc (FRN 202029)
(each "the firm")

Of: NFU Mutual Head Office
Tiddington Road
Stratford-upon-Avon
Warwickshire
CV37 7BJ

Reference Number: 3901522; 4210476

Date: 8 March 2017

Decision

- (1) In accordance with Regulation 48(1) (c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to grant the firm approval to make changes to the policy for changing an approved internal model.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 19 December 2016 and further information provided on 20 January 2017, and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 8 March 2017.
- (4) The firm's policy for changing an approved internal model was approved by the PRA on 5 December 2015, as set out in paragraph (2) of written notice 2248975; 2249904 (the 'model approval'). For the avoidance of doubt, the



internal model approval set out in paragraph (1) of the model approval continues to apply without amendment.

Decision-Maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Daniel Kriss, Senior Manager.

Publication

- (6) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Daniel Kriss
Senior Manager
For and on behalf of the PRA