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**WRITTEN NOTICE**  
**Classification as CET 1 instrument**

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To: **Bank Of Baroda (UK) Limited (FRN: 768016)**  
**(the “firm”)**

Of: 32 City Road, London, EC1Y 2BD

Reference Number: 4664750

Date: 14 February 2018

**ACTION**

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26<sup>th</sup> June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify 4,999,999 ordinary shares issued on 3 January 2018 and with a nominal value of £1 per share, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part.

**Decision-Maker and Publication**

- (3) The decision which gave rise to the obligation to give this Notice was made by Mike Mitchell, Director of the International Banking.
- (4) Details of this permission will be published on the Financial Services Register.

**PRA contacts**

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

**Effect**

- (6) This permission takes effect on 14 February 2018.

Mike Mitchell  
Director of International Banking  
Prudential Regulation Authority