
WRITTEN NOTICE
Classification as CET 1 instrument

To: **Citigroup Global Markets Limited (FRN: 124384)**
(the “firm”)

Of: Citigroup Centre, Canada Square, London E14 5LB

Reference Number: 4947942

Date: 3 July 2018

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual and consolidated basis to classify 350,000,000 Ordinary Shares issued by the firm on 31 December 2013, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Alastair Hughes, Head of Division.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 3 July 2018.

Alastair Hughes
Head of Division, US Banks
Prudential Regulation Authority