



BANK OF ENGLAND

WRITTEN NOTICE
Classification as CET 1 instrument

To: **Credit Suisse (UK) Limited (FRN: 124269)**
(the “firm”)

Of: One Cabot Square, London E14 4QJ

Reference Number: 1850092

Date: 12 December 2014

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify 48,876,928 ordinary shares with a nominal value of £1 per share issued by Credit Suisse (UK) Limited on 23 September 2014 and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission or revoke this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Laura Winchester, Head of Department, International Banks Division.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usually supervisory contact.

Effect

- (6) This permission takes effect on 12 December 2014.

Shelley Burgess
Authorisations, Central Supervisory Support
Prudential Regulation Authority

Prudential Regulation Authority, 20 Moorgate, London EC2R 6DA T +44 (0)20 7601 4444 www.bankofengland.co.uk

Prudential Regulation Authority, registered office: 8 Lothbury, London EC2R 7HH. Registered in England and Wales No: 07854923

