
WRITTEN NOTICE
Classification as CET 1 instrument

To: **Monzo Bank Ltd (FRN 730427)**
(the “firm”)

Of: 38 Finsbury Square, London, EC2A 1PX

Reference Number: 5005031

Date: 9 November 2018

ACTION

(1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify:

- i) 4,542,500 A1 Ordinary £0.0000001 Shares originally issued by the firm on 21 April 2015 as Ordinary Shares and re-designated on 29 October 2018;
- ii) 5,474,100 A1 Ordinary £0.0000001 Shares originally issued by the firm on 12 August 2015 as Ordinary Shares and re-designated on 29 October 2018;
- iii) 9,740,892 A2 Ordinary £0.0000001 Shares originally issued by the firm on 15 March 2016 as A Ordinary Shares and re-designated on 29 October 2018;
- iv) 1,935,718 A2 Ordinary £0.0000001 Shares originally issued by the firm between 15 March 2016 and 18 April 2016 as A Ordinary Shares and re-designated on 29 October 2018;
- v) 11,018,215 E Ordinary £0.0000001 Shares issued by the firm between 30 October 2018 and 1 November 2018;

and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.

(2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

(3) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.

(4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 7 November 2018.

Russell Shotton
Senior Manager
Prudential Regulation Authority