WRITTEN NOTICE
GRANT OF CORE UK GROUP PERMISSION

To: Santander UK plc (FRN 106054)
   Cater Allen Ltd (FRN: 178737)
   (each a “firm”)

Of: 2 Triton Square, Regents Place, London NW1 3AN

Reference Number: 5028380, 5028381

Date: 3 December 2018

ACTION

(1) In accordance with Article 113(6) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission not to apply the requirements of Article 113(1) CRR to exposures to the counterparties listed in the Annex to this written notice. This permission does not apply to exposures giving rise to Common Equity Tier 1, Additional Tier 1 or Tier 2 items.

(2) This permission is granted on the basis that the conditions set out in Article 113(6) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms of this permission or revoke this permission in whole or in part.

Decision-Maker

(3) The decision which gave rise to the obligation to give this Notice was made by Virginia Echave Esteban, Head of Division.

Publication

(4) Details of this permission will be published on the Financial Services Register.

PRA contact

(5) For more information concerning this matter generally, the firm should contact its usual supervisory contact.
Effect

(6) This permission takes effect on 1 January 2019 and expires 31 December 2021.

Virginia Echave Esteban  
Head of Division  
Prudential Regulation Authority

Annex

Counterparties

1 Santander UK plc  
2 Cater Allen Limited  
3 Santander Cards Limited  
4 Santander Consumer (UK) plc  
5 Santander Asset Finance plc  
6 Santander Estates Limited  
7 Santander Lending Limited  
8 2&3 Triton Limited  
9 Santander Private Banking UK Limited  
10 Santander Cards UK Limited  
11 Santander Consumer Credit Services Limited  
12 Santander Asset Finance (December) Limited  
13 A & L CF June (3) Limited  
14 Santander UK Operations Ltd; and  
15 Santander UK Technology Ltd