Direction

To: Simplyhealth Access (FRN: 202183) (“the firm”)

Ref: 5000196

Of: Hambleden House, Waterloo Court, Andover, Hants, SP10 1LQ

Date: 05 December 2018

PRA Rulebook Group Supervision 17.2(3) Version as in force at the date this Direction takes effect

Power

1. This direction is given by the PRA under section 138 of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on 05 December 2018.
   (2) This direction ends on 05 December 2019.

Rules Modified

3. The PRA directs that the rules listed below apply to the firm with the modifications shown.

<table>
<thead>
<tr>
<th>Rule</th>
<th>Modification</th>
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<tbody>
<tr>
<td><strong>Group Supervision 17.2(3)</strong></td>
<td><strong>Group Supervision</strong></td>
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<tr>
<td>17.2</td>
<td></td>
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<td>(1) Where 2.1(1) or 2.1(2) applies, a participating Solvency II undertaking that is a firm, or if there is none, the UK holding company or the relevant insurance group undertakings, must undertake at the level of the group the assessment required by Conditions Governing Business 3.8 to 3.11.</td>
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<td>(2) Where the calculation of the solvency at the level of the group is carried out in accordance with method 1, the participating Solvency II undertaking, the UK holding company or the relevant insurance group undertakings (as appropriate) must provide to the group supervisor a proper understanding of the difference between the sum of the SCR of all the related Solvency II undertakings in the group and the consolidated SCR of the group.</td>
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<td>(3) Where the participating Solvency II undertaking, the UK holding company or the relevant insurance group undertakings (as appropriate) so decide, and subject to the agreement of the group supervisor, they may undertake any assessments required by Conditions Governing Business 3.8 to 3.11 at the level of the group and at the level of any subsidiary undertaking in the group at the same time, and may produce a single document covering all the assessments.</td>
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<td>(4) Where the group exercises the option provided in (3), a participating Solvency II undertaking, the UK holding company or the relevant insurance group undertakings (as appropriate) must submit the document referred to in (3) to all supervisory authorities concerned at</td>
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the same time.

(5) The exercise of the option provided in (3) does not exempt the subsidiary undertakings concerned from the obligation to ensure that the requirements of Conditions Governing Business 3.8 to 3.11 are met.

Interpretation

4. Interpretative provisions (including definitions) of the PRA Rulebook apply to this direction in the same way they apply to the PRA Rulebook.

Grace Panti-Amoa
Manager
For and on behalf of the PRA