



WRITTEN NOTICE

Classification as CET 1 instrument

To: **Chetwood Financial Limited (FRN 740551)**
(the “firm”)

Of: Ellice Way
Wrexham Technology Park
Wrexham
Wreccsam LL137YT

Reference Number: 5073217

Date: 21 November 2018

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify ordinary shares as Common Equity Tier 1 capital as described in Annex 1 of this notice and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Jill Lough, Senior Manager Banks, Senior Manager UK Deposit Takers Directorate.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 26 November 2018

Jill Lough

Senior Manager, Senior Manager UK Deposit Takers Directorate.

For an on behalf of the Prudential Regulation Authority

Annex

Share Class	Number to be converted into a single class of shares	Date Issued	Nominal Value	Conversion Date
A	1,111,616	02/11/2016 & 31/05/2018	£0.001p	26/11/2018
B	906,381	02/11/2016 & 31/05/2018	£0.001p	
C	265,411	02/11/2016	£0.001p	
D	265,411	02/11/2016	£0.001p	
E	1,096,354	02/11/2016 & 31/05/2018	£0.001p	
F1	2	08/09/2017 & 31/05/2018	0.002	
F2	8,580,578	08/09/2017 & 31/05/2018	£0.001p	
Z1	26,120	23/11/2017 & 31/05/2018	£0.001p	
Z2	66,352	08/09/2017 & 31/05/2018	£0.001p	