



WRITTEN NOTICE

Recalculation of Transition Measure on Technical Provisions

To: Standard Life Assurance Limited (FRN 439567)
(the 'firm')

Of: Standard Life House
30 Lothian Road
Edinburgh
EH1 2DH

Reference Number: 5131854

Date: 16 January 2019

ACTION

- (1) In accordance with Regulation 54 (1)(b) of the Solvency 2 Regulations 2015 (the 'Regulations'), the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to recalculate its transitional reduction to its technical provisions as at 31 December 2018.

Reasons

- (2) This approval is granted on the basis of the information set out in the firm's application dated 13 December 2018.
- (3) In accordance with regulation 54(3) of the Regulations, the PRA has concluded that condition 4 is met.

Effect

- (4) This approval takes effect on 16 January 2019.

Decision-Maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Robert Handebo of the PRA.

Publication

- (6) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Robert Handebo
Senior Manager, Insurance Directorate of the PRA
For and on behalf of the PRA