



WRITTEN NOTICE

Classification as CET 1 instrument

To: **Merrill Lynch International (FRN: 147150)**
(the “firm”)

Of: 2 King Edward Street, London, EC1A 1HQ

Reference Number: 1861347

Date: 17 November 2014

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission, on both an individual basis and on the basis of the consolidated situation of Merrill Lynch UK Holdings Ltd, to
- a. classify [58,832,393 ordinary shares with a nominal value of \$1 per share] issued by [Merrill Lynch UK Holdings Ltd] on **18 November 2014**, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments on a consolidated basis; and
 - b. classify [1,197,958,577 ordinary shares with a nominal value of \$1 per share] issued by [Merrill Lynch International Ltd] on **18 November 2014**, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Andy Murfin, Acting Head of Department, US Investment Banks.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts



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- (5) For more information concerning this matter generally, the firm should contact their usually supervisory contact.

Effect

- (6) This permission takes effect on 17 November 2014.

Naila Ahmed
Authorisations
Prudential Regulation Authority