



WRITTEN NOTICE
Change to the policy for changing an approved internal model

To: **The National Farmers' Union Mutual Insurance Society Limited (FRN 117664)**
Avon Insurance Plc (FRN 202029)
(each "the firm")

Of: NFU Mutual Head Office
Tiddington Road
Stratford-upon-Avon
Warwickshire
CV37 7BJ

Reference Number: 5018168, 5018169

Date: 9 January 2019

Decision

- (1) In accordance with Regulation 48(1)(c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to grant the firm approval to make changes to the policy for changing an approved internal model ("the Policy").
- (2) This approval is granted on the basis of the information set out in the firm's application regarding the Policy which was received on 17 September 2018, supplementary information provided on 16 November 2018, and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 9 January 2019.
- (4) The firm's policy for changing an approved internal model was approved by the PRA on 5 December 2015, as set out in paragraph (2) of written notice 2248975; 2249904 (the 'model approval'). For the avoidance of doubt, the internal model approval set out in paragraph (1) of the model approval continues to apply without amendment.



Decision-Maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Daniel Kriss, Senior Manager at the PRA, on 7 January 2019.

Publication

- (6) Details of this approval will be published on the Financial Services Register on 10 January 2019.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Daniel Kriss
Senior Manager
For and on behalf of the PRA