



WRITTEN NOTICE

REVERSION TO THE STANDARDISED APPROACH PERMISSION

To: Barclays Bank Plc (122702) **(“the firms”)**
Barclays Capital Securities Limited (124431)

Reference Number: 4823494, 4919006

Date: 1 April 2018

DECISIONS

1. In accordance with the discretions afforded to the PRA by Article 313(1) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the PRA has decided to grant the firms the permission to revert to use of the Standardised Approach in calculation of their own funds requirements for operations risk (the “TSA Reversion Permission”).
2. The TSA Reversion Permission takes effect on 1 April 2018.



TERMS OF THE PERMISSION

3. The firms are granted the TSA Reversion Permission on the basis that they have demonstrated to the satisfaction of the PRA that they comply with the conditions of CRR article 313(3).

PROCEDURAL MATTERS

Decision maker

4. The decision which gave rise to the obligation to give this Written Notice was made by the Executive Director, UK Deposit Takers by delegation from the Senior Risk and Policy Committee (SRPC).

Referral to Tribunal

5. If you wish to challenge the decisions taken by the PRA in relation to the TSA Reversion Permission, you may refer the matter to the Upper Tribunal.

Publication

6. Details of the TSA Reversion Permission will be published in full on the PRA Register.

PRA contacts

7. For more information concerning this matter generally, the firm should contact Jack Owens at 020 3461 8224.

Virginia Echave Esteban

Senior Manager

Major UK Banks