



WRITTEN NOTICE
REVOCATION OF PERMISSION TO USE INDIVIDUAL CONSOLIDATION METHOD

To: **FCE Bank Plc**
("the firm")

Reference Number: 5197400

Date: 11 March 2019

ACTION

1. In accordance with Waivers Transitional Provisions 2.1(2) of the PRA Rulebook the firm's solo consolidation waiver took effect on 1 January 2014 as a permission granted by the Prudential Regulation Authority ("the PRA") under Article 9 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the "CRR").
2. Accordingly the PRA granted the firm the permission to incorporate in the calculation of its requirement under Article 6(1) of the CRR the undertaking listed in the Annex to this notice (the "Art 9 Permission").
3. Following an application by the firm to cease using Art 9 Permission, the PRA has decided to revoke the Art 9 Permission with effect from 11 March 2019.

Decision-maker

4. The decision which gave rise to the issue of this Notice was made by Martin Shaw, Manager.

Publication

5. Details of this permission will be published on the Financial Services Register.
6. If you wish to challenge the decisions taken by the PRA in relation to the Art 9 Permission, you may refer the matter to the Upper Tribunal.

PRA contacts

7. For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Martin Shaw
Manager
Prudential Regulation Authority



Annex

Undertaking

No.	Entity Name
1.	Volvo Car Finance Limited