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**WRITTEN NOTICE**  
**Transitional Measure on Technical Provisions**

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To: **National Farmers Union Mutual Insurance Society, Ltd (FRN 117664)**  
**(the 'firm')**

Of: NFU Mutual Head Office  
Tiddington Road  
Stratford-upon-Avon  
Warwickshire  
CV37 7BJ

Reference Number: 2248979

Date: 27 November 2015

**DECISION**

- (1) In accordance with regulation 54 (1) (a) of the Solvency 2 Regulations 2015, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to apply a transitional deduction to its technical provisions.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 3 July 2015 and that the conditions required to be met to give an approval under regulation 54(1)(a) of the Solvency 2 Regulations 2015 have been met.
- (3) The PRA has concluded that conditions 1, 2 and 3 in regulation 54 (2) of the Solvency 2 Regulations 2015 are met.

**Effect**

- (4) This approval takes effect on 1 January 2016 and expires on 31 December 2031.

**Decision-maker**

- (5) The decision which gave rise to the obligation to give this Notice was made by the Supervision, Risk and Policy Committee ('SRPC') of the PRA.



**BANK OF ENGLAND  
PRUDENTIAL REGULATION  
AUTHORITY**

### **Publication**

(6) Details of this approval will be published on the Financial Services Register.

### **PRA contacts**

(7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Lyndon Nelson  
SRPC Chair  
For and on behalf of the PRA