To: Aviva Life & Pensions UK Ltd (FRN 185896)  
(the “firm”)  

Of: 2 Rougier Street, York, YO90 1UU  

Reference Number: 2198017  

Date: 7 November 2015  

ACTION  

(1) In accordance with Regulation 42 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to apply a matching adjustment to the risk-free interest rate term structure.  

(2) This approval is granted on the basis of the information set out in the firm’s application dated 31 July 2015 and the addendum dated 30 October 2015 and that the conditions set out in Regulation 42 of the Solvency 2 Regulations 2015 and any directly applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.  

Effect  

(3) This approval takes effect on 1 January 2016.  

Decision-Maker  

(4) The decision which gave rise to the obligation to give this Notice was made by the Supervision, Risk and Policy Committee of the PRA.  

Publication  

(5) Details of this approval will be published on the Financial Services Register.
(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Lyndon Nelson
SRPC Chair
For and on behalf of the PRA