



WRITTEN NOTICE
Classification as CET 1 instrument

To: National Bank of Kuwait (International) Plc (FRN 171532) (the “firm”)
Of: NBK House, 13 George Street, London, W1U 3QJ
Reference Number: 5197915
Date: 25 March 2019

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify 35 million ordinary shares issued by the firm on 25 March 2019, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Rachel Smith, Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 25 March 2019.

Rachel Smith
Manager, Overseas Banks Office
Prudential Regulation Authority