



WRITTEN NOTICE
Classification as CET 1 instrument

To: Starling Bank Limited (FRN 814408) (the “firm”)

Of: 3rd Floor, 2 Finsbury Avenue, London EC2M 2PP

Reference Number: 5216742

Date: 10 April 2019

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify the instruments below, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments:

Class of share	Nominal value of each share	Number of shares in issue	Aggregate nominal value	Aggregate capital issued
Ordinary Shares	£0.01	85,050	£850.50	£850.50
A Shares	£0.01	72,450	£724.50	£724.50
C Shares	£0.01	108,517	£1085.17	£60,000,204.21

- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.



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(4) Details of this permission will be published on the Financial Services Register.

PRA contacts

(5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 10 April 2019.

Russell Shotton
Senior Manager, UK & New Banks Division
Prudential Regulation Authority