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## WRITTEN NOTICE

### Own funds items not on the list

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To: Partnership Life Assurance Company Limited (FRN: 436171) (the "firm")

Of: Heron Tower, 5<sup>th</sup> floor, 110 Bishopsgate, London EC2N 4AY

Reference Number: 5206352

Date: 8 May 2019

## ACTION

- (1) In accordance with Regulation 46 of The Solvency 2 Regulations 2015, the Prudential Regulation Authority ("the PRA") has decided to grant the firm approval to classify as restricted Tier 1 capital an intra-group subordinated loan from Just Group plc dated 26 April 2019, which substantially possess the characteristics set out in Article 93(1)(a) and (b) of the Directive 2009/138/EC, taking into consideration the features set out in Article 93(2) of the Directive.
- (2) This approval is granted on the basis that the conditions set out in those Articles have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this approval, including revocation in whole or in part.

## Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Graeme Alexander, Manager.
- (4) Details of this approval will be published on the Financial Services Register.

## PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND  
PRUDENTIAL REGULATION  
AUTHORITY

## **Effect**

(6) This approval takes effect on 8 May 2019.

Graeme Alexander  
Manager, Retail Life  
Prudential Regulation Authority