



WRITTEN NOTICE

Classification as CET 1 instrument

To: **EFG Private Bank Limited (FRN 144036)**
(the “firm”)

Of: Leconfield House, Curzon Street, London, W1J 5JB

Reference Number: 5258408

Date: 28 June 2019

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify 30,000,000.56 ordinary shares which were issued on 17 June 2019 with the nominal value of £1 per share as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Paul Shirley, Senior Manager, UK Deposit Taker Supervision.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 28 June 2019.

Paul Shirley
Senior Manager, UK Deposit Taker
Prudential Regulation Authority