



WRITTEN NOTICE

Change to the policy for changing an approved internal model

To: Scottish Widows Limited (FRN 181655);
Lloyds Bank General Insurance Limited (FRN 202091);
St Andrew's Insurance plc (FRN 202932); (each "the firm")

Of: 69 Morrison Street Edinburgh EH3 8YF

Reference Number: 5217771, 5217772, 5217773

Date: 28 June 2019

DECISION

- (1) In accordance with Regulation 48(1) (c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to grant the firm approval to make changes to the policy for changing an approved internal model.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 5 April 2019 and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 28 June 2019.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Mark Cornelius as Head of Department, Major Life Groups Supervision.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Mark Cornelius
Head of Department, Major Life Groups Supervision

For and on behalf of the PRA