
WRITTEN NOTICE
Recalculation of Transitional Measures on Technical Provisions

To: **The Prudential Assurance Company Limited (FRN 139793)**
Prudential Pensions Ltd (FRN 110434)
(the 'firm')

Of: 10 Fenchurch Avenue, London, EC3M 5AG

Reference Number: 5356674, 5356675

Date: 31 October 2019

ACTION

- (1) In accordance with regulation 54(1)(b) of the Solvency 2 Regulations 2015 (the 'Regulations'), the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to recalculate its transitional deduction to its technical provisions as at 30 September 2019.

Reasons

- (2) This approval is granted on the basis of the information set out in the firm's application dated 7 October 2019.
- (3) In accordance with regulation 54(3) of the Regulations, the PRA has concluded that condition 4 is met.

Effect

- (4) This approval takes effect from 30 September 2019.

Decision-maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Mark Cornelius, Head of Department, Life Insurance Groups.

Publication

- (6) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Mark Cornelius



Head of Department, Life Insurance Groups
For and on behalf of the PRA