
WRITTEN NOTICE

Internal model revocation

To: Legal and General Insurance Limited (FRN 202050)
(the “firm”, “LGIL”)

Of: Centre City House
5 Hill Street
Birmingham
B5 4US

Reference Number: 5336220

Date: 11 December 2019

ACTION

- (1) In accordance with Regulations 48 and 49 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority (“the PRA”) has decided to revoke, on the application of the firm, the firm’s approval to use an internal model for the calculation of its Solvency Capital Requirement (SCR) as set out in written notice 5069314.

Reasons for the decision

- (2) This approval is granted on the basis that LGIL’s internal model approval will become redundant following the sale of the firm to Allianz Holdings Plc, and subsequent intra group transfer to Liverpool Victoria General Insurance Group.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Liz Abraham, Senior Manager, PRA.
- (4) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Effect

(6) This approval takes effect on 31 December 2019.

Liz Abraham

Insurance Division

Prudential Regulation Authority