

**Direction**

To: IG markets Limited  
IG Index Limited (the “firms”)

Ref: 00000468  
00000469

FRN: 195355  
114059

Of: Cannon Bridge House  
25 Dowgate Hill  
London  
EC4R 2YA

Date: 17 January 2020

**Handbook Version as in force at the date of this Direction**

***Power***

1. This direction is given by the *FCA* under section 138A of the *Act*.

***Duration***

2.
  - (1) This direction takes effect on 17 January 2020.
  - (2) This direction ends on 16 January 2023.

***Rule modified***

3. The *FCA* directs that the *rule* listed below applies to the firm with the modification shown:

<b>Rule</b>	<b>Modification</b>
<i>IFPRU</i> 1.2.3R  (Definition of significant IFPRU firm)	This <i>rule</i> is modified as follows:  A <i>firm</i> is a <i>significant IFPRU firm</i> if it meets, at any time, one or more of the following conditions:  (1) its total assets exceeds £530 million;  (2) its total liabilities exceeds £380 million;

	<p>(3) the annual fees and commission income it receives in relation to the <i>regulated activities</i> carried on by the <i>firm</i> exceeds £160 million in the 12-month period immediately preceding the date the <i>firm</i> carries out the assessment under this <i>rule</i> on a rolling basis;</p> <p>(4) the <i>client money</i> that it receives or holds exceeds £425 million; and</p> <p>(5) the assets belonging to its <i>clients</i> that it holds in the course of, or connected with, its <i>regulated activities</i> exceeds £7.8 billion,</p> <p><u>except that (1), (2), (3) and (4) does not apply in relation to:</u></p> <p><u>(a) SYSC 4.3A.1R as it applies for the purpose of SYSC 4.3A.8R (Nomination committee)</u></p> <p><u>(b) SYSC 7.1.16CR as it applies for the purpose of SYSC 7.1.18R (Risk committee);and</u></p> <p><u>(c) SYSC 19A.3.12BR as it applies for the purpose of SYSC 19A.3.12R (Remuneration committee).</u></p>
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### **Guidance**

- The *FCA* has made this decision on the basis of the facts provided and statement made by the firm, if any of them were not or are not true or no longer reflect the state of affairs described, that could constitute sufficient grounds to revoke this decision and could give rise to any other regulatory actions available to the *FCA*.

### **Interpretation**

- Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way they apply to the *Handbook*.

Isabella Bedi  
 Waivers Team  
 Supervision – Retail & Authorisations  
 Financial Conduct Authority