



WRITTEN NOTICE

Matching Adjustment

To: **Rothsay Life Plc (FRN 466067)**
(the “firm”)

Of: The Post Building
100 Museum Street
London
WC1A 1PB

Reference Number: 5278094

Date: 19 December 2019

Decision

- (1) In accordance with regulation 42 of the Solvency II Regulations 2015, the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to apply a matching adjustment to the risk-free interest rate term structure.
- (2) This approval at (1) is granted on the basis of the information set out in the firm’s application addendum received on 30 June 2019 and that the conditions set out in Regulation 42 of the Solvency II Regulations 2015 and any directly applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met
- (3) Following the approval at (1), the PRA has decided to revoke the firm’s existing Matching Adjustment approval (reference 5206017).

Reasons for the decision

- (4) In respect of the approval under (1), the PRA has concluded that the requisite conditions for approval have been met.
- (5) In respect of the revocation of the existing Matching Adjustment approval under (3), the approval under (1) replaces that approval. As a result the PRA has concluded it is appropriate to revoke the existing approval.

Effect

- (6) The approval at (1) and revocation at (3) both take effect on 19 December 2019.

Decision-Maker

- (7) The decision which gave rise to the obligation to give this Notice was made by Anna Sweeney, Executive Director, Insurance Directorate of the PRA.

Publication

- (8) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (9) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Anna Sweeney

Executive Director

For and on behalf of the PRA