



WRITTEN NOTICE
Recalculation of Transitional Measure on Technical Provisions

To: Aviva Life & Pensions UK Limited (FRN: 185896)
Of: Wellington Row York YO90 1WR

Reference Number: 00001373

Date: 30 June 2020

ACTION

- (1) In accordance with regulation 54(1)(b) of the Solvency 2 Regulations 2015 (the 'Regulations'), the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to recalculate its transitional deduction to its technical provisions as at 26 June 2020, the date of the execution of the Mixer Phase 4 reinsurance treaty, to reflect the change of the firm's risk profile due to Mixer Phase 4 reinsurance transaction.

Reasons

- (2) This approval is granted on the basis of the information set out in the firm's application submitted on 1 August 2019, the Addendum to the firm's application submitted on 13 November 2019 and further information received by e-mail on 26 May 2020.
- (3) In accordance with regulation 54(3) of the Regulations, the PRA has concluded that condition 4 is met.

Effect

- (4) This approval takes effect 26 June 2020.

Decision-maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Mark Cornelius, Head of Division.

Publication

- (6) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Mark Cornelius
Head of Division
For and on behalf of the PRA