



WRITTEN NOTICE
Transitional Measures on Technical Provision

To: Aviva International Insurance Limited (FRN: 202082) (the “firm”)
Of: St Helens, 1 Undershaft, London EC3P 3DQ
Reference: 00001367
Date: 30 June 2020

Decision

- (1) In accordance with regulation 54 (1)(b) of the Solvency 2 Regulations 2015 (the ‘Regulations’), the Prudential Regulation Authority (‘the PRA’) has decided to grant the firm approval to recalculate its transitional deduction to its technical provisions as at 26 June 2020, the date of the execution of the Mixer phase 4 reinsurance treaty, to reflect the change of the firm’s risk profile due to Mixer Phase 4 reinsurance transaction.

Reason

- (2) This approval is granted on the basis of the information set out in the firm’s application dated 6 August 2019 and Addendum to the firm’s application dated 4 November 2019.
- (3) In accordance with regulation 54(3) of the Regulations, the PRA has concluded that condition 4 is met.

Effect

- (4) This approval takes effect on 26 June 2020.

Decision-maker

- (5) The decision which gave rise to the obligation to give this Notice was made by Mark Cornelius, Head of Department.

Publication

- (6) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Mark Cornelius
Head of Department
For and on behalf of the PRA