



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Jamaica National UK Limited (FRN 832786)**
(the “firm”)

Of: 19 Hatfields, Southwark, London SE1 8DJ

Reference Number: 5296283

Date: 12 December 2019

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify £24,930,000 Ordinary shares issued by the firm on 21 November 2019 as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Chris Faint, Head of Division - Peer Supervision and Risks.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact Fauzia Rafiq or Mark Ellice.

Effect

- (6) This permission takes effect on 12 December 2019.

Chris Faint
Head of Division - Peer Supervision and Risks
Prudential Regulation Authority