



WRITTEN NOTICE

Classification as CET 1 instrument

To: Ecology Building Society (FRN: 162090) (the “firm”)

Of: 7 Belton Road, Silsden, Keighley, West Yorkshire BD20 0EE

Reference Number: 00001659

Date: 15 September 2020

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify £3,000,000 Core Capital Deferred Shares issued by the firm on 15 September 2020 as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Barbara Purkiss, Senior Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Effect

(6) This permission takes effect on 15 September 2020.

Barbara Purkiss

Senior Manager

Prudential Regulation Authority