



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Sumitomo Mitsui Banking Corporation Europe Limited (FRN 223304)**
(the “firm”)

Of: 99 Queen Victoria Street, London EC4V 4EH

Reference Number: 00001724

Date: 29 September 2020

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify 50,000 ordinary £1 shares issued by the firm on 31 July 2020, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by James Tansley, Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 28 September 2020.

James Tansley
International Banks Supervision
Prudential Regulation Authority



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY