

WRITTEN NOTICE

Approval for Repayment/Redemption of Basic Own Fund Items

To: Utmost Life and Pensions Limited (FRN 775704) (the 'firm')

Of: Walton Street, Aylesbury, Buckinghamshire HP21 7QW

Reference Number: 00002012

Date: 23 November 2020

DECISION

- (1) In accordance with Article 71(1)(h) of the Commission Delegated Regulation 2015/35, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval on an individual basis and on a groups basis of Utmost Group Limited to cancel £102,602,000 of its ordinary share capital.
- (2) This approval is granted on the basis of the information set out in the firm's email dated 4 November 2020, its application dated 16 November 2020 and subsequent correspondence and that the conditions required to be met to give an approval under Article 71(1)(h) of the Commission Delegated Regulation 2015/35 have been met.

Effect

- (3) This approval takes effect on 23 November 2020.

Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Andrew Dyer, Head of Division.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Andrew Dyer

Head of Division

For and on behalf of the PRA