
WRITTEN NOTICE

Own Fund Items Not On the List

To: CIS General Insurance Limited (FRN 435022) (the “firm”)

Of: CIS Building, Miller Street, Manchester M60 0AL

Reference Number: 00002134

Date: 27 November 2020

ACTION

- (1) In accordance with Regulation 46 of The Solvency 2 Regulations 2015, the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to classify as restricted Tier 1 capital an intra-group subordinated loan from Soteria Finance Holdings Limited to be issued upon completion of the Change in Control detailed in the firm’s application of 14 September 2020, which substantially possess the characteristics set out in Article 93(1)(a) and (b) of the Directive 2009/138/EC, taking into consideration the features set out in Article 93(2) of the Directive.
- (2) This approval is granted on the basis that the conditions set out in those Articles have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this approval, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Patrick Connolly, Head of Division.
- (4) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This approval takes effect on 27 November 2020.

Patrick Connolly

Head of Division, Non-life & International Composites

Prudential Regulation Authority