



WRITTEN NOTICE

Change to the policy for changing an approved internal model

To: U K Insurance Limited (FRN 202810)
Churchill Insurance Company Limited (FRN 202727)
(the "firms")

Of: Direct Line Insurance Group plc
Churchill Court, Westmoreland Road, Bromley, BR1 1DP

Reference Number: 00001818; 00001920

Date: 3 December 2020

Decision

- (1) In accordance with Regulation 48(1) (c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to grant the firms approval to make changes to the policy for changing an approved internal model.
- (2) This approval is granted on the basis of the information set out in the firms' application received by the PRA on 3 August 2020 (as amended via correspondence received by the PRA on 2 October 2020 and 13 October 2020), and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 3 December 2020.
- (4) The firms' policy for changing an approved internal model was approved by the PRA on 13 June 2016 as set out in paragraph (2) of the Written Notice reference 2738452; 2738453. For the avoidance of doubt, the partial internal model approval set out in the Written Notice reference 4680290; 4775877, dated 17 October 2017, continues to apply without amendment.

Decision-Maker

- (5) The decision which gave rise to the obligation to give this Written Notice was made by Patrick Connolly, Head of Department, Retail and Commercial General Insurance Division.



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Publication

(6) Details of this approval will be published on the Financial Services Register.

PRA contacts

(7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Patrick Connolly

Head of Department, Retail and Commercial General Insurance Division

For and on behalf of the PRA