



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Charter Court Financial Services Limited (FRN 494549)**
(the “firm”)

Of: 2 Charter Court, Broadlands Wolverhampton WV10 6TD

Reference Number: 00001923

Date: 27 November 2020

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm permission, on the consolidated basis of OSB Group PLC, to classify the instruments below, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments

Class of share	Nominal value of each share	Number of shares in issue	Aggregate nominal value
Ordinary shares	£3.04	447,304,198	£1,360m

- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Melanie Beaman, Director.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND
**PRUDENTIAL REGULATION
AUTHORITY**

Effect

(6) This permission takes effect on 27 November 2020.

Melanie Beaman
Director
Prudential Regulation Authority