



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Advanced Payment Solutions Ltd (FRN: 671140)**
(the “firm”)

Of: 1 Cottons Centre, Cottons Lane, London, SE1 2QG

Reference Number: 00002421

Date: 3rd February 2021

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify to classify GBP 39.1m ordinary shares issued by the firm on 17 December 2020 as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Charles Woods(Head of Division, UK New to Mid-Tier Banks).
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 3 February 2021.

Charles Woods
Head of Division
Prudential Regulation Authority