

WRITTEN NOTICE

Approval for Repayment/Redemption of Basic Own Fund Items

To: Old Mutual Wealth Life & Pensions Limited (FRN 207977) (the 'firm')

Of: Old Mutual House, Portland Terrace, Southampton, Hampshire, SO14 7EJ

Reference Number: 00002520

Date: 19 February 2021

DECISION

- (1) In accordance with Article 71(1)(h) of the Commission Delegated Regulation 2015/35, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval on an a groups basis to execute the buyback and cancellation of up to £100,000,000 of Quilter Plc's ordinary share capital.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 12 November 2020 and that the conditions required to be met to give an approval under Article 71(1)(h) of the Commission Delegated Regulation 2015/35 have been met.

Effect

- (3) This approval takes effect on 19 February 2021.

Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Andrew Dyer, Head of Division.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Andrew Dyer

Head of Division

For and on behalf of the PRA