



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Atom Bank Plc (FRN 661960)**
(the “firm”)

Of: Rivergreen Centre
Aykley Heads
Durham
County Durham
DH1 5TS

Reference Number: 00002650
Date: 31/03/2021

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify 66,700,000 Class A Shares with a nominal value of £0.00001 issued by the end of March 2021, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Alison Emblow (Senior Manager).
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

BANK CONFIDENTIAL

Effect

(6) This permission takes effect on 31/03/2021.

Alison Emblow
UKDT
Prudential Regulation Authority