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**WRITTEN NOTICE**  
**Own Fund Items Not On the List**  
**Article 95 SII Directive**

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To: **Scottish Widows Limited (FRN: 181655) (the “firm”)**

Of: 69 Morrison Street  
Edinburgh  
EH3 8YF

Reference Number: 00002711

Date: 21 April 2021

**ACTION**

- (1) In accordance with Article 95 of Directive 2009/138/EC of the European Parliament and of the Council of 25<sup>th</sup> November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (“Solvency II”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to Own Fund Items Not On the List.
- (2) This approval is granted on the basis that the conditions set out in Article 79 of Solvency II and other relevant regulations have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this approval, including revocation in whole or in part.

**Decision-Maker and Publication**

- (3) The decision which gave rise to the obligation to give this Notice was made by David Wall, Senior Manager, Life Insurance Groups.
- (4) Details of this approval will be published on the Financial Services Register.

**PRA contacts**

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

**Effect**

- (6) This approval takes effect on 21 April 2021

David Wall  
Senior Manager, Life Insurance Groups  
Insurance Supervision  
Prudential Regulation Authority