



WRITTEN NOTICE
Volatility Adjustment

To: Countrywide Assured Plc (FRN 141916)
(the 'firm')

Of: Flay 2, Building 4, West Strand Business Park,
West Strand Road
Preston
PR1 8UY

Reference Number: 00002642

Date: 26 March 2021

DECISION

- (1) In accordance with regulation 43 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to apply a volatility adjustment to the relevant risk-free interest rate term structure.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 22 December 2020 and that the conditions set out in regulation 43 of the Solvency 2 Regulations 2015 and the United Kingdom law which implemented Article 4(4) of the Solvency 2 Directive have been met.

Effect

- (3) This approval takes effect on 26 March 2021.

Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Tony Culligan, Senior Manager Retail Life Division.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Tony Culligan
Senior Manager
For an on behalf of the PRA