



WRITTEN NOTICE
Matching Adjustment

To: **Legal & General Assurance Society (FRN 117659)**
(the “firm”)

Of: **1 Coleman Street, London, EC2R 5AA, United Kingdom**

Reference Number: **00002750**

Date: **19 May 2021**

DECISION

- (1) In accordance with regulation 42 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to apply a matching adjustment to the risk-free interest rate term structure.
- (2) This approval is granted on the basis of the information set out in the firm’s application dated 4 February 2021 and that the conditions set out in Regulation 42 of the Solvency 2 Regulations 2015 and in the United Kingdom law which implemented Article 4(4) of the Solvency 2 Directive have been met.

Effect

- (3) This approval takes effect on **27 April 2021** (the ‘**effective date**’).

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Mark Cornelius, Head of Department, Major Life Group Insurance

Publication

- (5) Details of this approval will be published on the Financial Services Register on the effective date.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Mark Cornelius

Head of Department, Major Life Group Insurance
For and on behalf of the PRA