



WRITTEN NOTICE

Classification as CET 1 instrument

To: Zopa Bank Limited (FRN 800542) ("the firm")

Of: 1st Floor Cottons Centre, 47-49 Tooley Street, London SE1 2QG

Ref: 00002586

Date: 20.07.2021

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis to classify 209,319,069 Ordinary Shares with a nominal value of £1.00 per share issued by the firm since 20 February 2017, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 20 July 2021.

Russell Shotton

Senior Manager

For and on behalf of The Prudential Regulation Authority