
WRITTEN NOTICE

Variation and Recalculation of Transitional Measure on Technical Provisions

To: **Phoenix Life Limited (FRN: 110418)**

And

Phoenix Life Assurance Limited (FRN: 117667)
(the “firm”)

Of: 1 Wythall Green Way, Wythall, Birmingham, B47 6WG

Reference Number: 00003040, 00003041

Date: 5 August 2021

Decisions

1. In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the ‘Regulations’), the Prudential Regulation Authority (the ‘PRA’) hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 30 June 2021.

Reasons for the decisions

2. This approval relates to the firm’s application to undertake a recalculation following a material change in risk profile.

Effect

3. This approval takes effect on 5 August 2021.

Decision-maker

4. The decision which gave rise to the obligation to give this Notice was made by Shoib Khan.

Publication

5. Details of this approval will be published on the Financial Services Register.

PRA contacts

6. For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Shoib Khan

For and on behalf of the PRA