

Direction for FRN 202932

To: St Andrews Insurance PLC (the "firm")

Ref: 00002821

Of: 1 Lovell Park Road, Leeds, West Yorkshire, LS1 1NS

Date: 13 October 2021

Handbook Version as in force at the date of this Direction

Power

1. This direction is given by the *FCA* under section 138A of the *Act*.

Duration

2.
 - (1) This direction takes effect on 13 October 2021.
 - (2) This direction ends on 12 October 2026.

Rule waived

3. The *FCA* directs that the *rule* listed below applies to the firm with the modifications shown.
4. In the table below, underlining indicates the insertion of new text and strike through indicates deleted text.

Rule	Waived
SUP 16.27.7R	Where a <i>firm</i> of a type set out in column 1 of the table in <i>SUP 16.27.8R</i> has carried on the business in column 2 of the same row in relation to the products set out in <i>SUP 16 Annex 48R</i> , it must:
	(1) submit to the <i>FCA</i> a report containing the value measures data in relation to that business; and
	(2) submit the report in accordance with <i>SUP 16.27.12R</i> to <i>SUP 16.27.17R</i> ;

	(3) <u>for the purpose of (1) St Andrews Insurance PLC is not required to submit a report in relation to the Home Insurance Policies;</u>
	(4) <u>for the purpose of (1) St Andrews Insurance PLC is required (and in accordance with relevant disclosure and data sharing legislative requirements) to provide Lloyds Bank General Insurance Limited (FRN 202091) with the Home Insurance Policies value measures data. This includes, as relevant:</u> a. <u>the value measures data covering the periods 1 July 2021 to 31 December 2021 and 1 January 2022 to 31 December 2022; and</u> b. <u>any ongoing value measures data it holds, for example average claims pay-out.</u>
	(5) <u>The Home Insurance Policies referred to in (3) and (4) are home insurance policies underwritten by St Andrews Insurance PLC, which are subject to renewal and where that renewal contract was or are due to be effected during 2021 and/or 2022 by Lloyds Bank General Insurance Limited.</u>

Guidance

5. The *FCA* has made this decision on the basis of the facts provided and statement made by the firm, if any of them were not or are not true or no longer reflect the state of affairs described, that could constitute sufficient grounds to revoke this decision and could give rise to any other regulatory actions available to the *FCA*.

Interpretation

6. Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way they apply to the *Handbook*.

Document Author

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