
WRITTEN NOTICE

**NET STABLE FUNDING RATIO INTERDEPENDENT ASSETS AND LIABILITIES
PERMISSION**

To: Merrill Lynch International (FRN 147150) ("the firm")

Of: 2 King Edward Street, London EC1A 1HQ

Ref: 00004014

Date: 21 January 2022

ACTION

- (1) In accordance with Article 428f of the Liquidity (CRR) Part of the PRA Rulebook, the Prudential Regulation Authority ("PRA") has decided to grant permission under section 144G of the Financial Services and Markets Act 2000 for the firm to treat assets and liabilities in the category applied for in its application of 2 December 2021, as amended on 12 January 2022, as interdependent, subject to the conditions set out in Article 428f(1) being satisfied in relation to those assets and liabilities at all times.
- (2) This permission is granted to the firm on a solo basis and on a consolidated basis by reference to the consolidation situation of Merrill Lynch UK Capital Holdings Limited.
- (3) In the event that the conditions for the grant of this permission cease to be met, the PRA may vary or revoke the permission in whole or in part.

Effect

- (4) This permission takes effect on 21 January 2022.

Publication

- (5) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact its usual supervisory contact.

Vicky White

Head of Division, US Banks Supervision

Authorisations, RegTech and International Supervision

Prudential Regulation Authority