



DIRECTION

To: The Prudential Assurance Company Limited (FRN 139793)

Prudential Pensions Limited (FRN 110434)

(each a "*firm*" together "the *firms*")

Ref: 00003171 & 00003172

Of: 10 Fenchurch Avenue, London EC3M 5AG

Date: 3 November 2021

PRA Rulebook Group Supervision 18.1(2) Version as in force at the date this Direction takes effect

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on 3 November 2021.

(2) This direction ends on 3 November 2026.

Rules Modified

3. The PRA directs that the *rules* listed below apply to the firms with the modifications shown.

Rule	Modification
Group Supervision 18.1	18.1 (1) ... (2) Where a <i>A participating Solvency II undertaking</i> that is a <i>firm</i> or the relevant <i>insurance group undertakings</i> (as appropriate) <i>so decide, and subject to the agreement of the group supervisor, they may</i> <u>must</u> provide a single <i>SFCR</i> which must comprise the following: a) the information at the level of the <i>group</i> which must be disclosed in accordance with (1); and b) the information for any of the subsidiaries within the <i>group</i> which must be individually identifiable and disclosed in accordance with Reporting 3 to 6.

Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Shoib Khan
Head of Department
For and on behalf of The Prudential Regulation Authority