



WRITTEN NOTICE
Classification as CET1 instrument

To: **Union Bank of India (UK) Limited (FRN 601551) (the “firm”)**
Of: Senator House, 85 Queen Victoria St, London, EC4V 4AB
Reference Number: 4236832
Date: 29 March 2017

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify USD 80 million of ordinary shares issued between 19 August 2013 and 24 March 2017, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Henry Coyle, Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

- (6) This permission takes effect on 29 March 2017.

Henry Coyle
Manager
Prudential Regulation Authority