



WRITTEN NOTICE

Own Funds Items Not On the List

To: American International Group UK Limited (FRN 781109) ("the firm")

Of: 58 Fenchurch Street, London, EC3M 4AB

Ref: 00003499

Date: 24 November 2021

ACTION

- (1) In accordance with Regulation 46 of The Solvency 2 Regulations 2015, the Prudential Regulation Authority ("the PRA") has decided to grant AIG Holdings Europe Limited approval to classify as restricted Tier 1 capital, equity accounted subordinated liabilities which substantially possess the characteristics set out in Article 93(1)(a) and (b) of the Directive 2009/138/EC, taking into consideration the features set out in Article 93(2) of the Directive.
- (2) This approval is granted on the basis that the conditions set out in rule 9.2 of the Technical Provisions Part of the Solvency II Firms PRA Rulebook have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this approval, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Rosalind Mulley (Manager, Insurance Supervision).
- (4) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This approval takes effect on 22 November 2021.

Rosalind Mulley

Manager

Insurance Supervision

For and on behalf of The Prudential Regulation Authority