



WRITTEN NOTICE

Undertaking Specific Parameters

To: Bupa Insurance Limited (FRN 203332) ("the firm")

Of: 1 Angel Court, London EC2R 7HJ

Ref: 00003592

Date: 3 December 2021

ACTION

- (1) In accordance with Regulation 47(2) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to vary Bupa Group's ("group") existing approval (as approved in the Written Notice – Undertaking Specific Parameters dated 18 November 2015; see reference 2203464) to replace the following standard parameter by a parameter specific to the group:
 - a. Premium risk.
- (2) This variation allows the group to adjust the calculation of earned premium for its specific parameter for certain accident years.
- (3) This approval is granted on the basis of the information set out in the group's application dated 2 December 2021 and that the conditions set out in Regulation 47 of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 as they form part of retained EU law have been met.

Effect

- (4) This permission takes effect on 3 December 2021.

Decision-Maker

(5) The decision which gave rise to the obligation to give this Notice was made by Deborah Bowles, Senior Manager, Insurance Supervision.

Publication

(6) Details of this permission will be published on the Financial Services Register.

PRA contacts

(7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Deborah Bowles

Senior Manager

For and on behalf of The Prudential Regulation Authority