
WRITTEN NOTICE

Classification as CET 1 instrument

To: Monzo Bank Limited (FRN 730427) (the “firm”)

Of: 38 Finsbury Square, EC2A 1PX

Reference Number: 00001288

Date: 25 June 2020

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify the following instruments issued by the firm, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments:
- 5,978,228 F ordinary £0.0000001 shares issued between 15 June 2020 and 25 June 2020; and
 - 7,501,027 G ordinary £0.0000001 shares issued between 16 June 2020 and 24 June 2020.
- (2) This permission is granted pursuant to Article 26(3) of the CRR on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Sophie Quarrell, Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Effect

(6) This permission takes effect on 25 June 2020.

Sophie Quarrell

Manager, UK New to Mid-Tier Banks

Prudential Regulation Authority