



WRITTEN NOTICE

Classification as CET 1 instrument

To: **Monzo Bank Ltd (FRN 730427)**
(the “firm”)

Of: 38 Finsbury Square, London, EC2A 1PX

Reference Number: 5305559

Date: 9 August 2019

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019) (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual basis to classify

8,677,650 F Ordinary £0.0000001 Shares issued by the firm between 21 June 2019 and 2 July 2019,

and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.

- (2) This permission is granted on the basis that the conditions set out in Article 26(3), first subparagraph, of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 9 August 2019.

Russell Shotton
Senior Manager
Prudential Regulation Authority